



**SINCE 1958 IN KUWAIT**

الشركة الهندية الجديدة للتأمين المحدودة  
**THE NEW INDIA ASSURANCE CO.LTD.**

**(WHOLLY OWNED BY GOVERNMENT OF INDIA)**

**Agent: Mohamed Saleh Behbehani & Co**

**New India Assurance Co Ltd**, is a 100 % Govt of India owned multinational General Insurance Company operating in 27 countries and headquartered at Mumbai, India. Our global business crossed Rs.16000 Cr. Founded by **Sir Dorabji Tata in 1919**, we have been market leaders in India in non-life business for more than 40 years. Our Indian business touched Rs 13209 Cr in 2014-15. We are the **ONLY** direct insurer in India rated **A-(Excellent – Stable outlook) by AM Best**. "CRISIL has reaffirmed its 'AAA/STABLE' rating on The New India Assurance Company Limited indicating that the company has the highest degree of Financial strength to honor its Policyholders obligations"

#### **Indian operations:**

We have been leading the market, apart from premium, in reserves & net worth for many years. In 2014-15, we also have recorded the highest profit in India among all general insurers. Our Indian operations, span across all territories through **2097 offices**, including more than **1041 micro offices**. We have **19,000 employees** and around **50,000 tied agents** providing insurance services to our customers. We have over 170 products catering to almost all segments of general insurance business. We have provided cover to Petrochemical, oil & energy industries, power & steel plants, aviation fleets, satellites, large projects & infrastructures, SMEs and are present in all forms of commercial sector. Our retail business is offered through commercial & personal lines of business and we also have range of products in rural, social sector & micro insurance segments. We operate through many B2B avenues including bancassurance, motor vehicle manufacturers and dealers, MFI & NGOs, Common Service Centers & through affinity programs with corporates & brokers. We also have significant participation in government run mass insurance schemes.

#### **Foreign operations:**

The Company's foreign operations have commenced decades back and today **it operates in 27 countries** through subsidiaries, agency operations, direct branches and associate companies. In addition, New India has also equity participation in Insurance companies in Singapore, Kenya, Saudi Arabia & Jordan. **London Branch has been in operations for past 95 years and has a desk at Lloyds and operations in many countries like Japan, Kuwait, Mauritius etc are more than 50 years old**. We have a subsidiary company in Trinidad & Tobago, New India Assurance Co Ltd, Port of Spain and another in Nigeria, Prestige Assurance Plc, based out of Lagos. We have equity participation in Ken India Assurance Co Ltd, Nairobi, **Wafa Insurance (SICCI) in Saudi Arabia**, India International Insurance Pte. Ltd, Singapore and Asian Reinsurance Corporation, Bangkok.

## NEW INDIA ASSURANCE OFFICES WORLDWIDE



### OUR VISION:

**To be the most respected, trusted and preferred Non-life Insurer in the Global markets we operate.**

### Our Mission

- **To develop General Insurance Business in the best interest of the community.**
- **To provide Financial Security to Individuals, Trade, Commerce & all other segments of the Society by offering Insurance products & Services of High Quality at affordable Cost.**

### Our Values

- **Highest priority to Customers' needs**
- **High standards of Public Conduct**
- **Transparency in operations**

### Our Culture

- **Courtesy and Caring**
- **Initiatives and Innovation**
- **Integrity, Trustworthiness and Reliability**

**MANAGEMENT:** The New India Assurance is fully owned Company of Govt of India. It is managed by Chairman-cum-Managing Director along with other Board of Directors. **Mr G. Srinivasan**, is the present CMD of the Company.



**Mr. G. Srinivasan**, B.Com, FIII, AICWA, has been Managing Director at The New India Assurance Co., Ltd. since October 18, 2012. Mr. Srinivasan served as the Managing Director at New India Assurance Co. Ltd. from April 12, 2011 to August 16, 2011. He served as Managing Director of United India Insurance Company Ltd. until October 17, 2012.

Prior to this, Mr. G. Srinivasan, served as Managing Director of The New India Assurance Company (TNT) Ltd., Trinidad and Tobago and General Manager for The New India Assurance Company Ltd. He has over 25 years of experience in the Insurance Industry. He serves as a Director at General Insurance Corporation of India since July 28, 2010. He has been Chairman of The New India Assurance Co. Ltd. since October 18, 2012. Mr. Srinivasan had also served as the In-charge Chairman of The New India Assurance Co. Ltd. from April 12, 2011 to August 16, 2011. He has been a Non-Executive Director at GIC Housing Finance since November 26, 2007. He serves as a Director of Kenindia Assurance Company Ltd., Kenya and GIC of India. He is a Fellow of the Insurance Institute of India and also an ICWA graduate.

New India Assurance has reached greater heights under his able and dynamic leadership, and stands as the largest General Insurance Company of India.

#### Board of Directors:

1. **Mr. Mohammad Mustafa, IAS, Government Nominee Director**
2. **Mr. Salamat Ullah Independent Director**
3. **Mr Arun Tiwari, CEO, Union Bank of India,**



# THE NEW INDIA ASSURANCE CO LTD – KUWAIT

## Our Insurance Products:

1. Industrial 2. Commercial 3. Personal lines



**Contact Details:**

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**Chief Operating Officer of Kuwait:**

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His Excellency Hon'ble President of India Shri Pranab Mukerjee, presenting an Award to Shri G. Srinivasan, CMD, also seen in the photograph Hon'ble Home Minister of India Shri Rajnath Singhji.